BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis BRN: C07050411

COMMUNIQUÉ

The Board of Directors of BlueLife Limited ("BLL") wishes to inform its shareholders and the public in general that it has today signed a Share Purchase Agreement for the disposal of its 100% subsidiary, Circle Square Holding Company Limited ("CSHCL"), which owns a plot of land of 108,094 square metres in Forbach on which the Circle Square Retail Park is built, for a total consideration of MUR 366 Million (three hundred and sixty six million rupees), representing the gross consideration of MUR 655 Million net of the secured debt of CSHCL ("the Transaction").

This Transaction is in the ordinary course of business of BLL, a property development company and therefore does not qualify as a notifiable transaction as per the Listing Rules of the Stock Exchange of Mauritius Ltd.

By Order of the Board

IBL Management Ltd Company Secretary

30 March 2018

This Communique is issued pursuant to Listing Rule 11.3. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Communique.