

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis

BRN : C07050411

PUBLIC ANNOUNCEMENT

The Board of Directors of BlueLife Limited (the “Board”) refers to its Communiqué dated 23 February 2018. Following the completion of the Rights Issue and the allotment of 170,425,671 shares to IBL Ltd (“IBL”) as underwriter, IBL has further consolidated its stake in BlueLife Limited (“BLL”) to 34.48%, thus triggering Rule 31(1)(c) of the Securities Takeover Rules 2010 (the “Takeover Rules”).

The Board now wishes to inform its shareholders and the public in general that on 26 February 2018, IBL has notified BLL of its firm intention to make a mandatory offer to acquire all the voting shares not already held by IBL (the “Minority Shares”) at a price of MUR 2.24 per share (the “Offer”). The offer price is in accordance with Rule 14(2) of the Takeover Rules.

The Board of IBL has further confirmed that it has sufficient financial resources available to satisfy the acceptance of the Offer.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of BLL and shall be kept informed of any further developments in respect of this matter.

By order of the Board

IBL Management Ltd

Company Secretary

28 February 2018

This Public Announcement is issued pursuant to Rule 12(1)(a) of the Securities (Takeover) Rules 2010, Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Public Announcement.